

## “枫叶情” 灾区筹建学校 – CA Audit Report

“枫叶情”为四川灾区筹建学校活动，演出已于 2008 年 6 月 26 日圆满结束，“收集善款”和“活动支出付款”已于 2008 年 9 月完成。市议员 Don Iveson 在去年 9 月中向爱民顿市政府议会中提议“爱民顿市政府捐 8 万元配对款项，支持四川筹款建校活动”。“枫叶情”筹委会组成游说小组向各市议员活动，以增加这提案的成功机会。市政府先后数次开会讨论“枫叶情”捐款提案，后决定由市政府订下适当之程序方案，来确定是否批准“枫叶情”捐款提案。基于全球经济海啸效应，2009 年 1 月中，市议员 Don Iveson 向市政府撤出“枫叶情”提案，而“枫叶情”筹委会亦结束筹款活动，转而寻求适当渠道把这笔善款放在四川灾区重建学校工程中，为了避免外界对这笔捐款的去向猜测，现将特许会计师林竞新先生的审查复核结果，公布于众。“枫叶情”筹委会将于短期内召集会议，一经决定捐款灾区重建学校的渠道，便马上公布侨社大众。

“枫叶情”筹委会

March 1, 2009

### AUDITOR'S REPORT

DRAFT

To the Member of the China Quake Relief Committee:

I have audited the statement of financial position of the China Quake Relief – Rebuilding of Schools as at December 31, 2008 and the statement of receipts and disbursements from May 30 to December 31, 2008. These financial statements are the responsibility of the Committee's management. My responsibility is to express an opinion on these financial statements based on my audit.

Except as explained in the following paragraph, I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as overall financial statement presentation.

In common with many charitable organizations, the Committee derives revenue from donations and contributions, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, my verification of these revenue was limited to the amounts recorded in the records of the Committee and I was not able to determine whether any adjustments might be necessary to contributions, excess of expenses over revenue, current assets and net assets.

In my opinion, except for the effect of the potential adjustments, which I might have determined to be necessary had I been able to satisfy myself concerning the completeness of the revenue referred to in the preceding paragraph, these financial statements present fairly, in all material respects, the financial position of the Committee as at December 31, 2008 and the results of its operations for the period then ended in accordance with Canadian generally accepted accounting principles.

Chartered Accountant  
Edmonton, Alberta

January 31, 2009

CHINA QUAKE RELIEF  
REBUILDING OF SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2008

DRAFT

1. MISSION

The China Quake Relief committee was set up to provide financial aid for rebuilding a school in Sichuan, China for children who have survived the 7.9 Richter Scale earthquake.

2. FUND-RAISING ACTIVITIES

The fund - raising activities include organizing a concert on June 26, 2008, a banquet, sponsorship from community organizations and grant from government.

CHINA QUAKE RELIEF  
REBUILDING OF SCHOOLS  
STATEMENT OF RECEIPTS AND DISBURSEMENTS  
FROM MAY 30 TO DECEMBER 31, 2008

DRAFT

RECEIPTS

Ticket sales	\$	19,220
Donations		53,411
Banquet donations		11,369
Organization sponsorship		16,000
Grant		3,296
Miscellaneous		1,370
		<u>104,666</u>

EXPENDITURES

Production and rental		8,447
Ticketing		845
Advertising		418
Supplies		462
Bank charges		42
		<u>10,214</u>

EXCESS OF RECEIPTS OVER DISBURSEMENTS

\$ 94,452

CHINA QUAKE RELIEF  
REBUILDING OF SCHOOLS  
STATEMENT OF FINANCIAL POSITION  
DECEMBER 31, 2008

DRAFT

	<u>ASSETS</u>	
CASH - restricted		<u>\$ 94,452</u>
	<u>COMMITTEE EQUITY</u>	
EQUITY - restricted		<u>\$ 94,452</u>